

Broker Bulletin

Gore Mutual is optimizing personal property insurance offerings

To enhance the value we deliver to you and your customers, on October 7, we're implementing several strategic changes to our pricing, products, and underwriting guidelines. These updates are designed to streamline the application process, better align our offerings with evolving market needs, and provide more comprehensive coverage options.

Upcoming key changes include:

New and updated referral and decline rules: We're updating our criteria for accepting or declining referrals and policies to ensure they reflect current market conditions and risk assessments.

Product enhancements: We're making several improvements to our product offerings, such as:

- Increasing the maximum gross receipts threshold for home-based business endorsement.
- Increasing the acceptable roof age for asphalt shingles.
- Introducing an Actual Cash Value Roof Endorsement.

Updated questionnaires: We're refining our Home Based Business and Seasonal Rental Endorsement questionnaires to gather more relevant information and streamline the underwriting process.

These changes and much more can be found in our newly refreshed Personal Property Product Manual which will be released October 7 in Go Broker.

By optimizing our personal property insurance offerings, we aim to offer greater value to brokers and ensure that consumers have access to the coverage they need.

For more information, please contact our national underwriting team at 1-844-974-GORE (4673).