

Gore Mutual enhances personal property policies with credit consent update

As we continue to sophisticate our pricing, we are providing more value and competitive rates for your customers. As such, Gore implemented a credit consent update for all personal property policies in British Columbia, effective November 12, 2024.

This update only applies to personal property policies where credit consent has not been noted on our files, and will ensure consistency nationally, as Gore conducted a similar update that took place in Ontario a few years ago.

There will be no immediate change to premiums as a result of the consent update. Any changes will only take effect at the time of renewal. Premiums will not increase with this change, and customers may potentially see a decrease based on Gore's risk assessment and their profile.

No action is required by you or your customers at this time.

A soft credit check will be performed at the next renewal, which will not impact your customer's credit score. The earliest renewals will take effect in early February.

In exceptional cases, you can request a midterm credit check by contacting our National Underwriting Operations Centre.

For more information or if you have any questions, please speak to a member of our national underwriting team at 1-844-974-GORE (4673).