

Addendum as of February 2025: Starting **March 10, 2025**, for new business, and **May 3, 2025**, for renewals, we are adopting the IBC's 2025 CLEAR table to ensure up-to-date risk assessment. Implementing IBC's 2025 CLEAR table, ensures the most up-to-date industry vehicle data is utilized, providing more accurate risk assessments. Brokers may notice changes in the rate groups of vehicles, reflecting these updates.

Updates to Ontario personal auto policies

Gore Mutual is committed to addressing the ongoing issue of vehicle theft by making strategic adjustments to better serve our target business and meet our clients' needs.

[Download a PDF of this article](#)

While previous measures like high-theft vehicle surcharges and encouraging Tag installation have helped, auto theft remains a significant challenge. As shared in our [October Broker Circle](#), to address this challenge, we are introducing updates to Ontario personal auto policies. These changes reflect our commitment to adapting to market conditions and aligning our pricing segmentation with individual risk characteristics.

Effective **January 15, 2025, for new business and March 10, 2025, for renewals**, these updates will impact Ontario personal private vehicles (PPV) policies:

- **Rate impact:** While some customers may see a premium decrease, others may experience an increase based on specific risk profiles. The overall rate impact will average +6%.
- **High-theft vehicle surcharge:** The surcharge for high-theft vehicles will increase from \$500 to \$1,500 in areas with concentrated auto theft.

We remain committed to transparent communication and supporting our broker partners through this transition. If you have any questions about these updates or their impact on your clients, please contact us at 1-844-974-GORE (4673).

Thank you for your continued partnership as we work together to meet the evolving needs of the market.

Gore Mutual is committed to addressing the ongoing issue of vehicle theft by making strategic adjustments to better serve our target business and meet our clients' needs.